

GOMO
Profit & Loss YTD Comparison
May 2007

	<u>May 07</u>	<u>Oct '06 - May 07</u>
Ordinary Income/Expense		
Income		
Dividend Income	439.85	878.17
Transfer Fees		
Section 1-Transfer Fees	3,690.00	31,314.10
Section 2-Transfer Fees	0.00	23,733.79
Section 3-Transfer Fees	1,800.00	19,840.97
Section 5-Transfer Fees	<u>1,575.00</u>	<u>33,095.63</u>
Total Transfer Fees	<u>7,065.00</u>	<u>107,984.49</u>
Total Income	7,504.85	108,862.66
Expense		
Computer and Internet Expenses	0.00	675.76
Dues and Subscriptions	0.00	1,082.50
Income Taxes	1,524.03	1,524.03
Insurance Expense		
Professional Liability	<u>0.00</u>	<u>5,859.00</u>
Total Insurance Expense	0.00	5,859.00
Legal Fees	2,623.45	24,365.67
Miscellaneous Expense		
Bank Account Fee	3.00	128.00
Miscellaneous Expense - Other	<u>0.00</u>	<u>128.50</u>
Total Miscellaneous Expense	3.00	256.50
Office Supplies	75.53	449.37
Postage and Delivery	305.88	1,414.44
Printing and Reproduction	454.39	469.89
Professional Fees	771.71	8,362.18
Rent Expense	1,460.00	5,858.80
Telephone Expense	<u>61.08</u>	<u>431.58</u>
Total Expense	<u>7,279.07</u>	<u>50,749.72</u>
Net Ordinary Income	225.78	58,112.94
Other Income/Expense		
Other Income		
Interest Income	<u>0.00</u>	<u>7,397.51</u>
Total Other Income	<u>0.00</u>	<u>7,397.51</u>
Net Other Income	<u>0.00</u>	<u>7,397.51</u>
Net Income	<u><u>225.78</u></u>	<u><u>65,510.45</u></u>

06/19/07
Cash Basis

GOMO
Balance Sheet
As of May 31, 2007

	<u>May 31, 07</u>
ASSETS	
Current Assets	
Checking/Savings	
Certificates of Deposit	
11 Month - 1004904687	25,000.00
Merrill-CD - 3 mo 59020DWW9	50,000.00
Merrill CD - 6 mo 59020DWX7	<u>50,000.00</u>
Total Certificates of Deposit	125,000.00
Compass Bank Checking	217,710.58
Merrill Lynch Checking	<u>101,295.56</u>
Total Checking/Savings	444,006.14
Other Current Assets	
Undeposited Funds	<u>5,265.00</u>
Total Other Current Assets	<u>5,265.00</u>
Total Current Assets	<u>449,271.14</u>
TOTAL ASSETS	<u><u>449,271.14</u></u>
LIABILITIES & EQUITY	
Equity	
Opening Bal Equity	383,760.69
Net Income	<u>65,510.45</u>
Total Equity	<u>449,271.14</u>
TOTAL LIABILITIES & EQUITY	<u><u>449,271.14</u></u>