

05/15/07
Cash Basis

GOMO
Balance Sheet
As of April 30, 2007

	<u>Apr 30, 07</u>
ASSETS	
Current Assets	
Checking/Savings	
Certificates of Deposit	
11 Month - 1004904687	25,000.00
Merrill-CD - 3 mo 59020DWW9	50,000.00
Merrill CD - 6 mo 59020DWX7	<u>50,000.00</u>
Total Certificates of Deposit	125,000.00
Compass Bank Checking	210,069.65
Merrill Lynch Checking	<u>100,855.71</u>
Total Checking/Savings	435,925.36
Other Current Assets	
Undeposited Funds	<u>10,877.50</u>
Total Other Current Assets	<u>10,877.50</u>
Total Current Assets	<u>446,802.86</u>
TOTAL ASSETS	<u><u>446,802.86</u></u>
LIABILITIES & EQUITY	
Equity	
Opening Bal Equity	383,760.69
Net Income	<u>63,042.17</u>
Total Equity	<u>446,802.86</u>
TOTAL LIABILITIES & EQUITY	<u><u>446,802.86</u></u>

GOMO
Profit & Loss YTD Comparison
April 2007

	<u>Apr 07</u>	<u>Oct '06 - Apr 07</u>
Ordinary Income/Expense		
Income		
Dividend Income	438.32	438.32
Transfer Fees		
Section 1-Transfer Fees	6,934.00	25,381.60
Section 2-Transfer Fees	4,660.00	23,733.79
Section 3-Transfer Fees	1,425.00	18,040.97
Section 5-Transfer Fees	<u>3,975.00</u>	<u>31,520.63</u>
Total Transfer Fees	<u>16,994.00</u>	<u>98,676.99</u>
Total Income	17,432.32	99,115.31
Expense		
Computer and Internet Expenses	0.00	675.76
Dues and Subscriptions	82.50	1,082.50
Insurance Expense		
Professional Liability	<u>1,679.00</u>	<u>5,859.00</u>
Total Insurance Expense	1,679.00	5,859.00
Legal Fees	5,960.31	21,742.22
Miscellaneous Expense		
Bank Account Fee	0.00	125.00
Miscellaneous Expense - Other	<u>3.00</u>	<u>128.50</u>
Total Miscellaneous Expense	3.00	253.50
Office Supplies	19.07	373.84
Postage and Delivery	1,020.00	1,108.56
Printing and Reproduction	14.62	15.50
Professional Fees	230.01	7,590.47
Rent Expense	730.00	4,398.80
Telephone Expense	<u>61.08</u>	<u>370.50</u>
Total Expense	<u>9,799.59</u>	<u>43,470.65</u>
Net Ordinary Income	7,632.73	55,644.66
Other Income/Expense		
Other Income		
Interest Income	<u>0.00</u>	<u>7,397.51</u>
Total Other Income	<u>0.00</u>	<u>7,397.51</u>
Net Other Income	<u>0.00</u>	<u>7,397.51</u>
Net Income	<u><u>7,632.73</u></u>	<u><u>63,042.17</u></u>